Asian companies have long found Florida a welcoming environment and strategic gateway to Latin America.

**Top 5 Reasons**

*Here’s why your company should be in Florida:*

1. **Huge Market & Huge Opportunities**
   Florida is an economic super-state — with the 4th largest economy of all US states, and the 21st largest economy in the world (larger than Switzerland, Saudi Arabia, and Argentina). This huge market offers huge opportunities for your business.

2. **Access to Latin America**
   Florida is the strategic and economic center of the Americas due to its geographic location, economic and political stability, and multi-cultural and multi-lingual workforce. In fact, Florida is a major hub for Latin American headquarters, and accounts for 27.2 percent of total U.S. trade with Latin America and the Caribbean. Florida provides an ideal location to tap into and serve Latin American markets and operations.

3. **Benefit Your Bottom Line**
   Florida is consistently ranked among the most business-friendly states in the United States. Our low tax rates, streamlined regulations, and competitive business costs make it easy to do business.

4. **Infrastructure to Meet Your Needs**
   Florida has one of the world’s most extensive multi-modal transportation systems, featuring 19 commercial airports, 15 deepwater ports, extensive highway and rail networks, and several major high-speed data transmission hubs. Florida enables people, products, and ideas to move quickly.

5. **Pick the Best of the Best**
   Florida’s workforce of over 9 million is educated, diverse, and ambitious — so you can find the qualified talent you need to grow your business here. In addition, Florida has the 3rd lowest private sector unionization rate among states, and some of the nation’s top rated workforce training programs.

**Florida’s Targeted Industries**

- **Aviation & Aerospace**
  
  #2 for Aviation/Aerospace Businesses
  
  *Strengths:* aircraft components and assembly, MRO, cargo operations

- **Life Sciences**
  
  #2 for Medical Device Manufacturing Businesses
  
  #3 for Pharmaceutical Manufacturing Businesses
  
  *Strengths:* medical devices, pharmaceuticals, biotech R&D, healthcare

- **Manufacturing**
  
  Top 10 State for Manufacturing Businesses
  
  *Strengths:* electronic components, transportation equipment, metal fabrication

- **Defense & Homeland Security**
  
  #2 for Defense Systems Manufacturing Businesses
  
  *Strengths:* missiles/weapons, cybersecurity, disaster preparedness/response, training

- **Information Technology**
  
  #3 for High-Tech Businesses
  
  *Strengths:* photonics/optics, modeling/simulation, microelectronics, communications, software

- **Financial & Professional Services**
  
  #3 for Finance and Insurance Businesses
  
  *Strengths:* finance, insurance, shared services, international banking

- **Logistics & Distribution**
  
  #3 for Logistics and Distribution Businesses
  
  *Strengths:* value added logistics, logistics IT, defense logistics, trade/transportation

- **Cleantech**
  
  #7 in Cleantech Employment
  
  *Strengths:* energy, efficiency, environmental services

**Florida Fast Facts**

<table>
<thead>
<tr>
<th>#1</th>
<th>Infrastructure (National Chamber Foundation)</th>
<th>#1</th>
<th>State for Innovation (Fast Company)</th>
<th>#2</th>
<th>Best State for Business (Chief Executive)</th>
</tr>
</thead>
<tbody>
<tr>
<td>#3</td>
<td>Largest Exporter of High-Tech Goods</td>
<td>#5</td>
<td>State for High-Tech Employment</td>
<td>300</td>
<td>Florida is host to some 300 regional and hemispheric headquarters of companies from all over the world.</td>
</tr>
</tbody>
</table>
Comparative Costs for Life Sciences Companies in Florida vs. Other States

<table>
<thead>
<tr>
<th></th>
<th>FLORIDA</th>
<th>CALIFORNIA</th>
<th>GEORGIA</th>
<th>ILLINOIS</th>
<th>NEW JERSEY</th>
<th>SOUTH CAROLINA</th>
<th>TEXAS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Personal Income Tax Rate (highest rate)</td>
<td>None</td>
<td>12.3%</td>
<td>6%</td>
<td>5%</td>
<td>8.97%</td>
<td>7%</td>
<td>None</td>
</tr>
<tr>
<td>Corporate Income Tax or Gross Receipts Tax Rate (highest rate)</td>
<td>5.5%</td>
<td>8.84%</td>
<td>6%</td>
<td>9.5%</td>
<td>9%</td>
<td>5%</td>
<td>1%</td>
</tr>
<tr>
<td>State Business Tax Climate Ranking</td>
<td>5</td>
<td>48</td>
<td>34</td>
<td>29</td>
<td>49</td>
<td>36</td>
<td>9</td>
</tr>
<tr>
<td>Manufacturing Average Annual Wage</td>
<td>$52,372</td>
<td>$74,882</td>
<td>$51,970</td>
<td>$61,119</td>
<td>$75,068</td>
<td>$51,153</td>
<td>$66,078</td>
</tr>
<tr>
<td>Headquarters Average Annual Wage</td>
<td>$90,803</td>
<td>$99,796</td>
<td>$91,455</td>
<td>$112,154</td>
<td>$134,066</td>
<td>$66,695</td>
<td>$105,439</td>
</tr>
</tbody>
</table>

A few well-known Chinese-owned companies in Florida include:
Swire Pacific Holding, Volvo Cars of North America, Nanjing Textiles Import & Export, and USAC Holdings/Sinochem Group.
China-Florida Business Connections

- China is Florida's #1 largest import market.
- China is Florida's #3 largest merchandise trading partner.
- More than 202,000 Chinese tourists visit Florida each year.
- Florida ranks 9th among states with a total Chinese-American population of 60,000.
- Florida has 8 sister city relationships with Chinese cities.

Enterprise Florida stands ready to assist in every aspect of your next location project. Please don’t hesitate to contact us:

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About Enterprise Florida

Enterprise Florida recruits new business to the state, and works to retain and expand existing industry and business. Enterprise Florida, Inc. (EFI) is a public-private partnership between Florida’s business and government leaders and is the principal economic development organization for the state of Florida. EFI’s mission is to expand and diversify the state’s economy through job creation.

Circles represent approximate flight times from Florida in one-hour increments.