INTERNATIONAL BUSINESS FACTS
ABOUT FLORIDA

FOREIGN TRADE

International trade supports more than 2.7 million Florida jobs related to exporting and importing. These jobs grew three times faster than total employment from 1992 to 2019. (The Business Roundtable)

Florida is home to nearly 60,000 exporting companies – second only to California. One out of every five (20%) U.S. exporters are located in Florida. (U.S. Census Bureau, Foreign Trade Division)

Ninety-five percent (95%) of Florida exporters are small or medium-sized enterprises (SMEs) with 500 of fewer employees. These small and medium-sized companies accounted for fifty-eight percent (58%) of Florida exports in 2021. (U.S. Census Bureau, Foreign Trade Division)

With $190 billion in two-way merchandise trade in 2022, Florida is a major gateway for trade between North America, Latin America, the Caribbean, and other world regions. U.S. exports of more than $85 billion and imports of more than $100 billion were shipped through the state’s 15 seaports and 20 airports. (EFI Research, U.S. Census Bureau, Foreign Trade Division)

Widely recognized as a global hub for the Western Hemisphere, Florida accounts for nearly 30% of total U.S. trade with Latin America and the Caribbean. (EFI Research, U.S. Census Bureau, Foreign Trade Division)

Florida ranks 6th in the nation in state-origin exports (i.e., those produced, or with significant value-added) and reached an all-time record of $68 billion in 2022. (EFI Research, U.S. Census Bureau, Foreign Trade Division)

Global imports destined for the state also recorded an all-time record of $112 billion, ranking Florida the 8th largest U.S. destination for imports last year. (EFI Research, U.S. Census Bureau, Foreign Trade Division)

Florida ranks 3rd among all U.S. states in high-tech exports – reaching $14.4 billion in 2022 – with Brazil, Paraguay, and Argentina the three leading destinations. (EFI Research using WISERTrade)

Services exports valued at $46.6 billion ranked Florida the 4th largest state in the country in 2021 and accounted for 306,000 jobs in 2019. (EFI Research using WISERTrade, and Coalition of Services Industries)

FOREIGN DIRECT INVESTMENT

Foreign-owned companies employed nearly 410,000 Floridians in 2020, the 5th highest in the nation, and 1st in the Southeast. (EFI Research based on Bureau of Economic Analysis data)

These foreign-owned affiliates are estimated to have total holdings of Gross Property, Plant, and Equipment valued at $95.4 billion as of 2020, ranking Florida 1st in the Southeast and 6th in the U.S. (EFI Research based on Bureau of Economic Analysis data).

Miami was ranked as the #1 U.S. city for foreign businesses by the Financial Times/Nikkei with Orlando (#2), Jacksonville (#8) and Tampa (#11) firmly represented in the top 15 cities nationally. (Financial Times-Nikkei)

MARKET SIZE AND GLOBAL RANKING

Florida ranks the 3rd largest U.S. state in the country with a population of 22.2 million, making it a very attractive consumer market for both domestic and overseas producers and suppliers. (U.S. Census Bureau)

The state also had the fastest-growing population in the U.S. in 2022, an impressive gain for the country’s 3rd largest state. (U.S. Census Bureau)

Learn more about Florida’s global advantages: enterpriseflorida.com/international

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With a Gross Domestic Product of $1.3 trillion, Florida is the 4th largest economy in the U.S. and would be in the top 20 economies globally if ranked as a country. (Bureau of Economic Analysis and the World Bank)

**INTERNATIONAL VISITORS**

The state welcomed seven million visitors from overseas and another 2.8 million from Canada in 2022 for a total of 9.8 million. (VISIT FLORIDA Research)

Florida was the #1 most visited state in the U.S. by overseas visitors in 2021, accounting for 45% of the national total, excluding Canada and Mexico. (National Travel and Tourism Office)

The Miami, Orlando, and Fort Lauderdale metropolitan statistical areas (MSAs) were the destination for nearly 50% of all overseas visitors to the U.S. in 2021. (National Travel and Tourism Office)

**TRANSPORTATION AND INFRASTRUCTURE**

Florida sits at the nexus of transportation links in the Americas. The state’s 15 deep-water seaports, 20 commercial airports, and 50+ officially-designated multimodal connectors ensure the seamless movement of people and goods between any two points on the planet. (Florida Department of Transportation)

Home to the second-largest foreign trade zone network in the nation, Florida has 20 such facilities around the state. (U.S. Department of Commerce)

Miami International Airport ranks number one in the U.S. for both international freight shipments and international passengers and offers more service to Latin America and the Caribbean than any other airport in the U.S. (Miami International Airport)

**GLOBAL COMMUNITY**

More than 6 million speakers of languages other than English call Florida home. (U.S. Census Bureau)

Florida has the second-largest diplomatic hub in the U.S. with consulates from more than 85 countries, along with 70+ bi-national chambers of commerce, and more than 260 sister-city relationships. (The Beacon Council, Florida Department of State, Office of International Affairs)

With an emphasis on Latin America in particular, Florida has the second highest concentration of international banks in the U.S. (The Beacon Council)