

# iSirona finds success in Panama City's "Silicon Bay"

## A Florida Success Story



An employee demonstrates how iSirona software can be integrated with medical devices during Governor Scott's tour of the facility on November 18, 2013. Photo taken by Holly Gardner.

**“W**e consider Florida and Panama City to be partners in iSirona's success. We continue to be pleased with the statewide commitment to nurture the high-tech sector, our outstanding universities and community colleges that are wonderful resources, and our ability to recruit top talent that appreciates the local lifestyle.”

- Dave Dyell, SVP of Product Development, NantHealth (former CEO, iSirona)



### OPPORTUNITY

**iSirona is a Panama City-based medical software development company that helps hospitals integrate patient data with electronic medical records.** iSirona was the recipient of incentive funds from the Industry Recruitment, Retention and Expansion Fund (IRREF) Grant Program, a cause championed by Governor Rick Scott, Senate President Don Gaetz, and Representative Jimmy Patronis, to help businesses in communities affected by the BP oil spill to expand and create new jobs.

### SOLUTION

iSirona felt pressure from venture capital partners to relocate their offices to other locations like Texas, California and Virginia but ultimately chose to stay in Florida because of the support they received from their community partners, and because the beach community of Panama City offered a recruiting advantage when attracting talent for their workforce.

### IMPACT

iSirona will create a total of more than 360 jobs and a capital investment of \$2.25 million, helping to solidify Northwest Florida as a technology hub known as "Silicon Bay." The company has achieved national recognition and was recently named "One of America's most promising companies" by *Forbes Magazine*, and ranked as the fifth fastest growing private company in U.S. healthcare by *Inc. Magazine*.



Enterprise Florida, Inc. is a partnership between Florida's businesses and government leaders and is the principal economic development organization for the state of Florida. EFI facilitates job growth for Florida businesses through recruitment and retention, international trade and exporting, promotion of sporting events, and capital funding programs to assist small and minority businesses.



#### PARTNERS:

- Enterprise Florida
- Bay Economic Development Alliance
- Bay County Board of County Commissioners
- City of Panama City
- University of West Florida
- CareerSource Gulf Coast
- Florida Department of Economic Opportunity