Amendment No. G (for drafter’s use only)

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COUNCIL/COMMITTEE ACTION

ADOPTED _ (Y/N)
ADOPTED AS AMENDED _ (Y/N)
ADOPTED W/O OBJECTION _ (Y/N)
FAILED TO ADOPT _ (Y/N)
WITHDRAWN _ (Y/N)
OTHER ___

Bill No. 1325

Council/Committee hearing bill:
Representative(s) offered the following:

Amendment

Remove line(s) 1330-1377 and insert:
the Florida Enterprise Quick Action Closing Fund. In recommending a project, the department shall include the total amount of recommended funds to be awarded; the anticipated project performance conditions, including, but not limited to, net new employment in the state, average salary, and total capital investment incurred by the business; a baseline of current service and a measure of enhanced capability; the methodology for validating performance; the schedule of payments from the fund; and sanctions for failure to meet performance conditions, including any clawback provisions proposed performance conditions that the project must meet to obtain incentive funds.

2. The Governor may approve a Florida Enterprise Fund project award requiring less than $2 million in
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funding projects without consulting the Legislature for projects requiring less than $2 million in funding. For such projects, the Governor shall provide a written description and evaluation of the approved project to the President of the Senate, and the Speaker of the House of Representatives within 1 business day after approval.

3. For projects requiring funding in the amount of $2 million to $5 million, the Governor shall provide a written description and evaluation of each Florida Enterprise Fund project award recommended for approval, which requires funding of $2 million or more, to the chair and vice chair of the Legislative Budget Commission, President of the Senate and the Speaker of the House of Representatives, requesting their approval of the recommendation, at least 10 business days before prior to giving final approval for a project. The recommendation must include the proposed performance conditions that the project must meet in order to obtain funds.

4. If the chair or vice chair of the Legislative Budget Commission or the President of the Senate or the Speaker of the House of Representatives fail to reply to the Governor’s request within 5 business days, the failure to reply shall be considered a rejection of the Governor’s request timely advises the Executive Office of the Governor, in writing, that such action or proposed action exceeds the delegated authority of the Executive Office of the Governor or is contrary to legislative policy or intent, the Executive Office of the Governor shall void the
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release of funds and instruct the department to immediately change such action or proposed action until the Legislative Budget Commission or the Legislature addresses the issue. Notwithstanding such requirement, any project exceeding $5 million must be approved by the Legislative Budget Commission prior to the funds being released.

(e)(d) Upon the approval of the Governor in accordance with subparagraph (d)2. or subparagraph (d)3., the department and the business shall enter